

A RESOLUTION ABATING THE 2023 TAX LEVIES FOR THE
PAYMENT OF THE SPRINGFIELD SCHOOL DISTRICT NO. 186,
SANGAMON COUNTY, ILLINOIS GENERAL OBLIGATION
BONDS (ALTERNATE REVENUE SOURCE), 2020C AND
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE
SOURCE), SERIES 2023

WHEREAS, Springfield School District No. 186, Sangamon County, Illinois (the “District”) issued its \$63,850,000 General Obligation Bonds (Alternate Revenue Source), 2020C (the “2020C Bonds”) pursuant to a resolution adopted by the Board of Education of the District (the “Board”) on March 16, 2020 and supplemented by a Bond Order dated April 16, 2020 (collectively, the “2020C Bond Resolution”); and

WHEREAS, the District also issued its \$83,270,000 General Obligation Bonds (Alternate Revenue Source), Series 2023 (the “2023 Bonds” and collectively with the 2020C Bonds, the “Bonds”) pursuant to a resolution adopted by the Board on June 20, 2023 and a Bond Order of the District dated July 11, 2023 (collectively, the “2023 Bond Resolution” and together with the 2020C Bond Resolution, the “Bond Resolutions”); and

WHEREAS, the Bond Resolutions each create a Bond Fund into which the District deposits funds to payment of principal and interest on the Bonds (the “Bond Funds”); and

WHEREAS, the Bond Resolutions have 2023 tax levies collectable in 2024 to pay principal and interest coming due on the Bonds (the “Tax Levies”), and the Bond Resolutions provide the District may abate the Tax Levies if the District has funds available to deposit into the respective Bond Funds for payment of principal and interest on the Bonds without extension of the Tax Levies; and

WHEREAS, the Board does hereby determine the Bond Funds will contain sufficient funds to pay principal and interest on the Bonds next coming due without extending the Tax Levies; and

WHEREAS, the Board does further determine that it is advisable, necessary and in the best interests of public health, safety and welfare to make proper and complete abatement of the Tax Levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SPRINGFIELD SCHOOL DISTRICT NO. 186, SANGAMON COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. Incorporation of Preambles. The Board finds that the recitals contained in the preambles to this Resolution are true and correct and does incorporate the recitals contained in the preambles into this Resolution by this reference.

Section 2. Determination to Abate Tax Levies. The Board determines to abate the Tax Levies and authorizes the Treasurer of the District to file a Certificate of Abatement with the County Clerk of Sangamon County, Illinois and such other documents as may be necessary to direct the County Clerk to abate the Tax Levies and forego extension of the Tax Levies.

Adopted December 4, 2023.

(SEAL)

President, Board of Education

Secretary, Board of Education

CERTIFICATE OF ABATEMENT OF THE 2023 TAX LEVY FOR
THE PAYMENT OF THE SPRINGFIELD SCHOOL DISTRICT NO.
186, SANGAMON COUNTY, ILLINOIS GENERAL OBLIGATION
BONDS (ALTERNATE REVENUE SOURCE), 2020C AND
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE
SOURCE), SERIES 2023

TO THE COUNTY CLERK OF THE COUNTY OF SANGAMON, ILLINOIS:

I, the undersigned, being the duly qualified and acting Treasurer of the Springfield School District No. 186, Sangamon County, Illinois (the "District"), having been directed and authorized by the Board of Education (the "Board") of the District pursuant to a Resolution adopted by the Board on December 4, 2023 (the "Abatement Resolution") to prepare and file this Certificate of Abatement pursuant to the Local Government Debt Reform Act (the "Act") 30 ILCS 350/15, do hereby certify and notify you as follows:

1. The District issued its \$63,850,000 General Obligation Bonds (Alternate Revenue Source), 2020C (the "202C Bonds") pursuant to a resolution adopted by the Board on March 16, 2020 and supplemented by a Bond Order dated April 16, 2020 (collectively, the "2020C Bond Resolution").

2. The District also issued its \$83,270,000 General Obligation Bonds (Alternate Revenue Source), Series 2023 (the "2023 Bonds" and collectively with the 2020C Bonds, the "Bonds") pursuant to a resolution adopted by the Board on June 20, 2023 and a Bond Order of the District dated July 11, 2023 (collectively, the "2023 Bond Resolution" and together with the 2020C Bond Resolution, the "Bond Resolutions").

3. Both Bond Resolutions were filed with your office, provide for annual tax levies to pay principal and interest on the Bonds, and further provide that the District may abate the tax levies if Pledged Revenues as defined in the Bond Resolutions are or will be available to pay the principal of or interest on the Bonds.

4. Pursuant to the Bond Resolutions, the District established Bond Funds which the Board has determined have or will contain sufficient funds to pay the principal and interest on the Bonds next coming due without extending the 2023 tax levies to be extended in the year 2024 (the "Tax Levies").

5. Pursuant to the Act, you are hereby notified and directed to make proper and complete abatement of the Tax Levies.

IN WITNESS WHEREOF, I hereunto affix my official signature, this December 4, 2023.

Treasurer